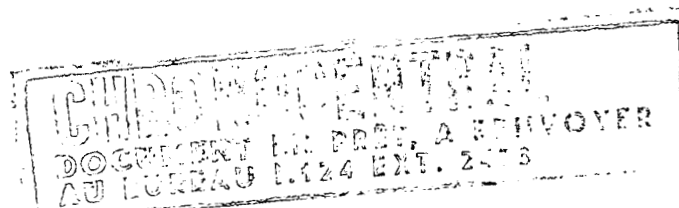


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CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL



N A T O U N C L A S S I F I E D

ORIGINAL: ENGLISH
22nd November, 1973

ANNEX to
DPC/D(73)23
ICELAND

ICELAND

STATISTICAL ANNEX TO DPC/D(73)23-ICELAND

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POPULATION AND GNP

Population and GNP - Trends 1965 to 1973

	1965	1966	1967	1968	1969	1970	1971	1972	1973(1)
<u>Total population - thousands</u>	192	196	199	201	203-	205	206	209	211
- labour force - thousands	74	76	77	79	80	80	82
<u>Gross National Product (f.c.)</u> (current prices - million I.Kr.)	18,069	21,477	21,881	23,204	28,972	35,109	43,540	53,258	65,992
- % change over previous year	18.1	18.9	1.9	6.1	24.9	21.2	24.0	22.3	24.0
- in real terms	4.6	8.6	-0.5	-6.0	4.6	2.3	9.5	6.0	3.0
<u>GNP per capita</u> (1972 constant prices - I.Kr.)	219,880	233,837	229,216	213,269	220,926	223,815	243,893	254,823	259,981

(1) The 1973 figures are provisional estimates

1.1 US \$ = 1 Icelandic Krona

Distribution of GDP (Gross Domestic Product) by origin

	1965	1967	1969	1971
Fishing and fish processing	20	14	15	13.2
Agriculture	9	8	7	7
Manufacturing (other than fish processing)	14	14	16	19
Construction	14	17	14	14
Other (mainly services)	43	47	48	47

Source: OECD

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EXTERNAL TRADE & PAYMENTS

Balance of Payments 1970-1972

US \$ million (a)

	1970	1971	1972(b)
<u>Current Account Transactions</u>			
Merchandise Exports	146.0	149.8	189.8
Merchandise Imports	141.6	199.1	213.6
of which:			
(special imports)(c)	(23.3)	(44.4)	(31.2)
<u>Trade Balance</u>	4.4	-49.3	-23.9
Services (net)	-9.8	-9.3	-12.6
The US Defence Force (net)	+12.8	+14.8	16.4
Transfers (net)	-9.4	-0.1	0.2
Balance on Current Account	7.0	-43.9	-19.9
<u>Capital Transactions</u>			
Long-term (public & private) borrowing (net)	-2.5	-3.3	21.5
Direct (private) investment (net)	4.5	19.6	2.7
Other capital (net)	1.1	42.9	0.8
Balance on Capital Account	3.1	59.2	25.0
Errors and Omissions (net)	1.0	-0.7	..
S.D.R.'s	2.5	2.5	2.4
Changes in Foreign Exchange Reserves	13.6	17.0	7.8

- (a) Exchange rates applied: 1 US \$ = 88 Icelandic Krona
 (b) Preliminary figures
 (c) Ships, aircraft and imports of equipment for power plant and aluminium smelter.

Source: OECD Survey May 1973 and Central Bank of Iceland

Net Income from the US Defence Force

	1965	1966	1967	1968	1969	1970	1971	1972(a)
In million US \$	7.2	9.6	14.1	9.4	9.9	12.8	14.8	16.4
- as % of total export of goods (fob) & services	3.7	4.6	7.8	6.0	5.4	5.3	5.8	5.4

(a) Preliminary figures. Source: Central Bank of Iceland

Percentage Distribution of Iceland's Imports & Exports

	Imports			Exports		
	1970	1971	1972	1970	1971	1972
NATO European Countries	61.0	57.7	59.3	44.1	40.7	40.8
of which						
- Germany	15.1	15.8	14.3	10.8	5.9	8.5
- United Kingdom	14.2	14.6	14.8	13.2	13.1	10.9
Other (non-NATO) Western European Countries(a)	10.3	11.2	12.9	11.9	9.3	12.9
North America	8.3	10.8	8.3	30.7	36.8	30.8
of which						
- United States	8.1	10.4	8.0	30.0	36.7	36.7
Japan	2.8	3.9	3.9	0.1	0.5	0.8
Eastern European Countries(b)	10.7	10.0	10.3	10.1	10.9	11.5
of which						
- USSR	7.1	7.1	5.8	6.9	8.1	7.3
Rest of World	6.9	6.4	5.4	3.7	1.9	3.2
TOTAL*	100.0	100.0	100.0	100.0	100.0	100.0

(a) Austria, Finland, Ireland, Spain, Switzerland, Sweden and Yugoslavia

(b) Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Rumania and the Soviet Union

* Totals do not add due to rounding

Source: Central Bank of Iceland

Percentage distribution of Exports by main categories

	1966	1968	1970	1972
Fishing Products	93	88	78	74
Agricultural products	4	8	3	3
Manufacturing products	2	2	17	22
of which aluminium	-	-	(13)	(16)
Other products	1	2	2	1
Total	100	100	100	100

Source: Central Bank of Iceland